

Disclaimer and important notice



This presentation contains forward looking statements that are subject to risk factors associated with oil and gas businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

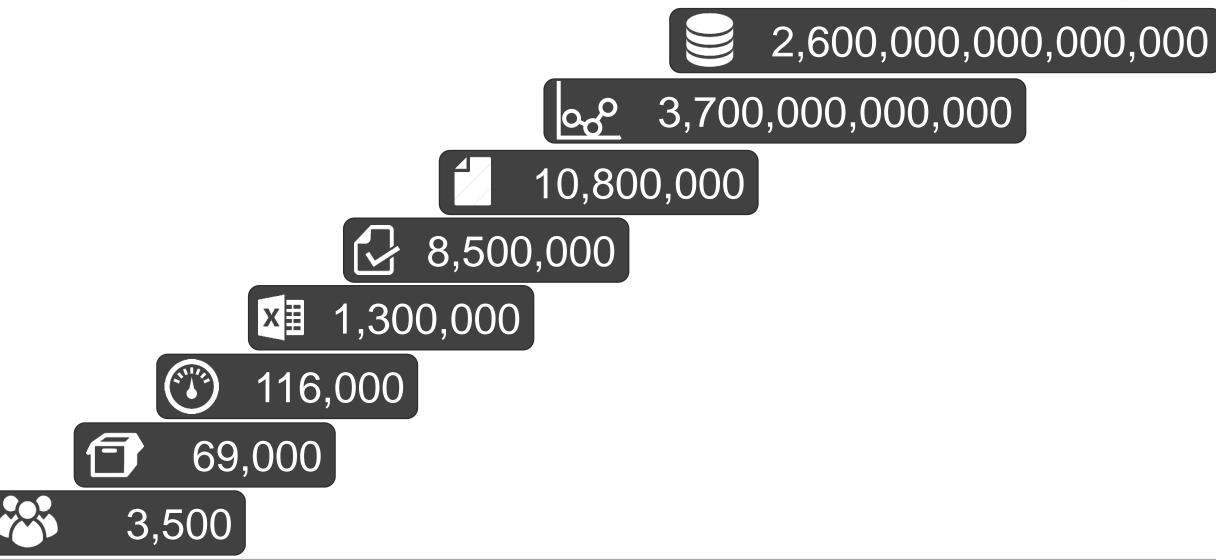
All references to dollars, cents or \$ in this presentation are to US currency, unless otherwise stated.

References to "Woodside" may be references to Woodside Petroleum Ltd. or its applicable subsidiaries.

Woodside by the numbers



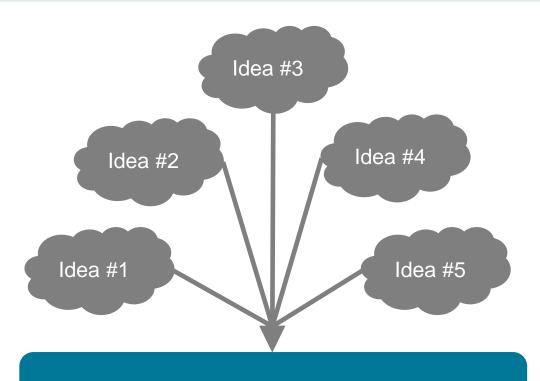
3



April 2017 Big 2017 Conference

What is innovation?





Structured: business driven



Problem solving: delivers value



Innovation IS MORE than ideas

Innovation IS applying ideas through structure problem solving

"So, start with the problem..."

April 2017 Big 2017 Conference

Think big, prototype small, scale fast



5

Business opportunities that make a difference

Test quickly and learn

Capture advantage

"Think Big"

"Prototype Small"

"Scale Fast"

Computing

Cognitive

EXPERIENCE COUNTS

World-class capabilities. Proven reliability. Agile and adaptable.

Unlock 30 years of experience

How can we achieve zonal selectivity in gas wells?

How do we control the PH of the Pluto MEG system?

Lessons learned

Finance
Operations Projects
Science and TechnologyExploration People and Capability Legal Developments

> **Multiple applications** reaching ¼ of all employees

April 2017 Big 2017 Conference

Think big, prototype small, scale fast





Test quickly and learn

Capture advantage

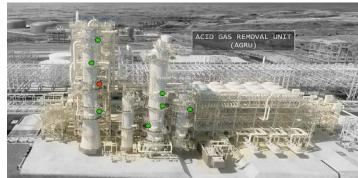


"Prototype Small"

"Scale Fast"



Pluto LNG Park



Foaming Prediction

3000 records per second...

...6000 analytics models...

...3 million calculations per day

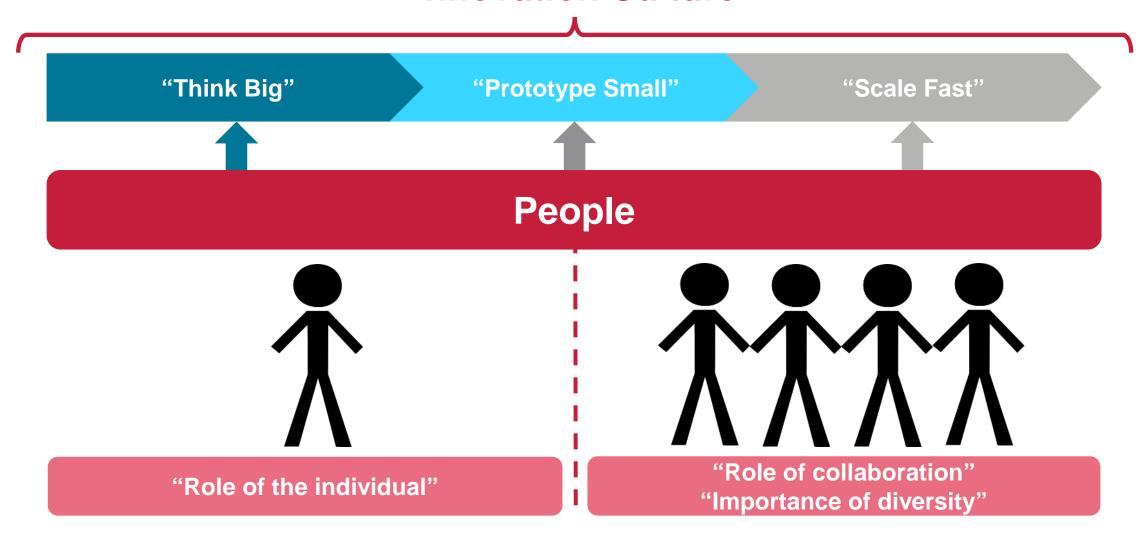
Plant Wide Analytics

Cognitive Computing

People and culture are key



Innovation Culture



April 2017

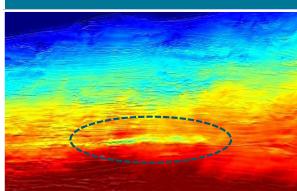
Innovation across Woodside value chain



rside

Explore

Full-Waveform Inversion



Reduced exploration cycle time and improved success rate

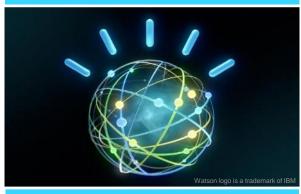
Develop

Modularisation



Reducing LNG liquefaction cost through modular construction

Cognitive Computing



Saving time, driving efficiency and reducing cost

Operate

Data Analytics



Insights from data to reduce lifting cost and protect high reliability

3D Printing



Potential to reduce operating cost through spares on demand

Wireless Technology



Enabling wireless sensors and mobile technology



Woodside Energy Ltd 240 St Georges Terrace Perth, WA 6000

GPO Box D188 Perth, WA 6840 Australia T: +61 8 9348 4000 F: +61 8 9214 2777

E: companyinfo@woodside.com.au

woodside.com.au











